MEMORANDUM OF UNDERSTANDING

between

CENTRAL BICOL STATE UNIVERSITY OF AGRICULTURE Pili, Camarines Sur, Philippines

and

STATE UNIVERSITY OF GORONTALO Indonesia

In accordance with their mutual interests in a program of cooperation and exchange, Central Bicol State University of Agriculture (CBSUA) and State University of Gorontalo, Indonesia, join this agreement with regard to educational and scientific cooperation.

Both educational institutions have reached an accord on the following areas of cooperation, commencing in 24 October 2014, subject to mutual consent and availability of funding:

- Exchange of research scientists and faculty members
- Exchange of students and credits
- Exchange of academic materials and other information
- Joint research and development activities
- Participation in seminars and academic meetings
- Special short-term training programs
- Study Tour Programme
- University Business Incubation

The terms of such mutual assistance and funding for any specific program or activity shall be mutually discussed and agreed upon in writing by the presidents of both universities before the initiation of that program or activity.

This agreement will take effect when it is signed by the presidents of both universities, and it will be continued to be valid unless and until it is terminated by a written notice of any signatory party, or until three years has elapsed without successful implementation of the agreement.

GEORGINAJ. BORDADO, DBM

University President

Central Bicol State University of

Agriculture

By:

Dr. Syamsy Qamar Badu. MPd

Rector/President

State University of Gorontalo

PROF. JOSEPHINE F. CRUZ Vice President

Date Signed: 25 October 2014