

ASEAN-Maybank Scholarship (AMS)

Programme Roll-out Plan

28 February 2022



Humanising Financial Services



Programme Overview

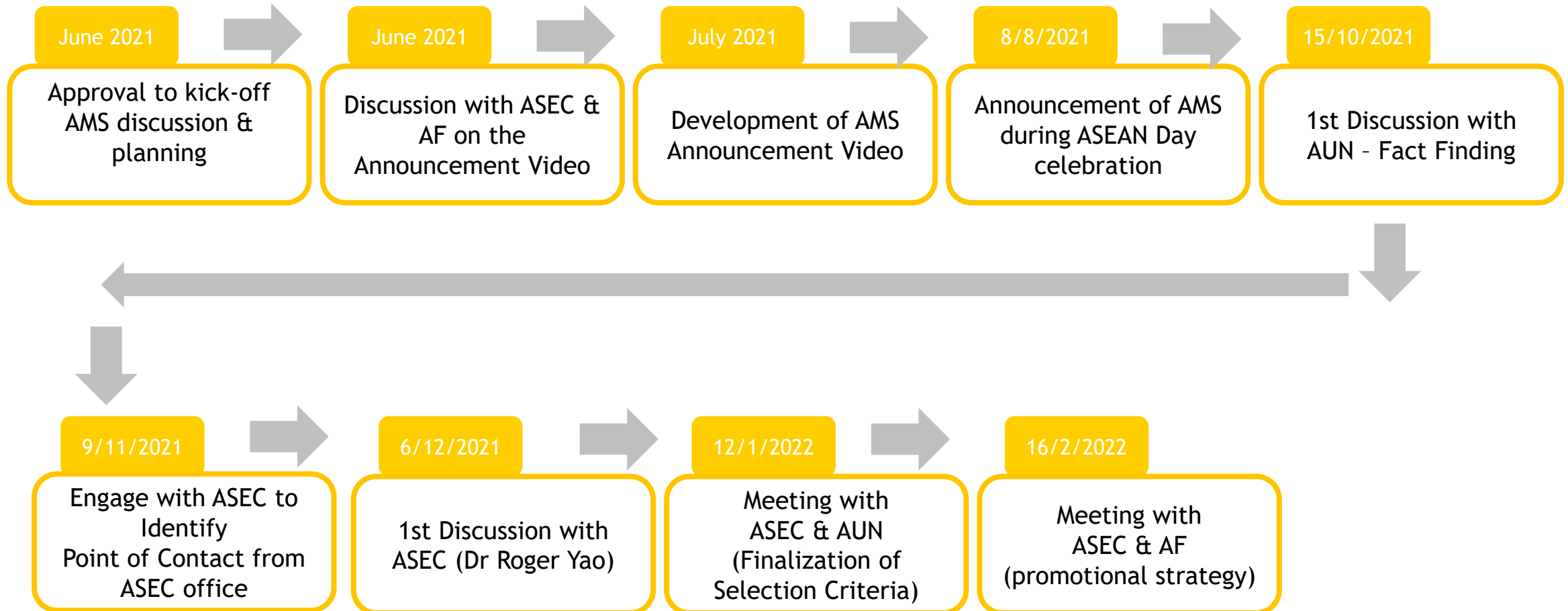


- The AMS programme is a partnership between Maybank Foundation and ASEAN Secretariat designed to provide young, talented and deserving ASEAN nationals with full scholarships and the opportunity to pursue their undergraduate education in prestigious universities outside their own countries, but within the ASEAN region.
- Through ASEAN Foundation and in cooperation with the ASEAN University Network, the focus will initially be on placing them in top public universities in Malaysia, Indonesia, Singapore, Thailand and the Philippines for 2022 pilot and gradually expanding it to the remaining ASEAN countries.
- Maybank Foundation will provide the funding for the scholarships, which includes:
 - a) Coverage of tuition fees (full throughout duration of study).
 - b) Allowance for monthly stipend + accommodation.
 - c) Settling-in allowance.
 - d) Return economy class air passage.
 - e) Subsidised medical benefit (out-patient) and accident insurance coverage.
 - f) Provisions for laptops.
 - g) Others i.e. Visa, Medical Check-up, Covid-19 Screening and Quarantine Cost.
- A key differentiator and value proposition of the AMS will be the internship opportunities. Scholarship recipients will have the opportunity to internship either at the ASEAN Secretariat, ASEAN Foundation, or Maybank offices regionally. In addition, they will also be able to participate as volunteers in all Maybank Foundation's programme initiatives together with ASEAN Secretariat and ASEAN Foundation.

AMS Progress Timeline



- The timeline below shows the progress of the programme since the official announcement.



AMS 2022 Timeline Activity



January

1. Procurement - Sourcing for Database Management System (Submission).
2. Finalization of AMS Selection Criteria.
3. Drafting of Scholarship Agreement.
4. Drafting of AMS BOC Paper

February

1. Meeting with ASEC & AF - Discussion on Roadshow and Publicity.
2. Meeting with IC & Branding - Discussion on Advertising or Comms.
3. Drafting of Advertising Materials (Empcomm, Ads, Poster, Social Media).
4. Finalization of BOC Paper.

March

1. Finalization of Advertising Materials (Empcomm, Ad Poster, Social Media).
2. Procurement - Sourcing for Database Management System (Approval).
3. Call for Application via Maybank, ASEC, AUN, AF, Universities (Website, Portal, Social Media).
4. Finalization of Scholarship and Guarantee Agreement with Declaration Form.
5. AMS Committee Selection, Appointment, and Approval.

April

1. Application Close.
2. Screening of Applicants and Online Assessment.
3. Assessment Centre and Final Interview.
4. Calibration, Selection and Approval by AMS Committee, followed by GPCEO.
5. Drafting of BOC Paper for May BOC Meeting (Selection Approval).

AMS 2022 Timeline Activity



May

June

July

August

1. Finalization of BOC Paper and BOC Meeting.
2. Printing of Scholarship and Guarantee Agreement with Declaration Form.
3. Preparation for Scholarship Agreement Briefing and Signing.

1. Finalization of Plan for the AMS Award Ceremony on ASEAN Day.
2. Logistics Arrangement - Recipients and the Guarantors (Travel and Accommodation).
3. Drafting of Press Release and Empcomm with Preparation of Press Conference.

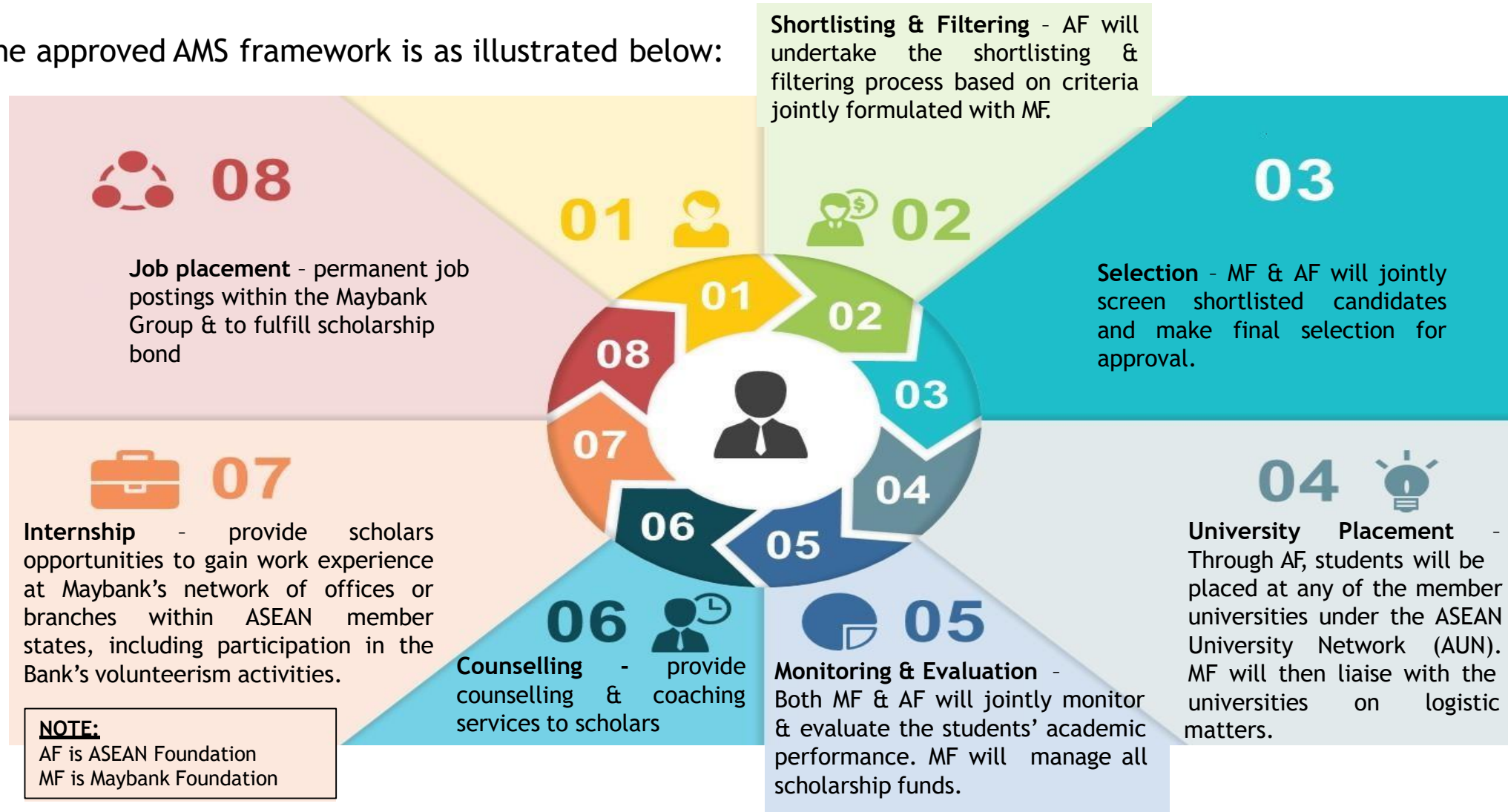
1. Finalization of Press Release, Empcomm, and Press Conference.
2. Preparation of Scholarship Offer Letter and Financial Affidavit.
3. Invitation of Recipients - Attending the Award Ceremony.

1. AMS Award Ceremony on ASEAN Day.
2. Post-Event i.e. Document Stamping, Reimbursement, and Courier of Stamped Documents.
3. Preparation for Induction Programme.

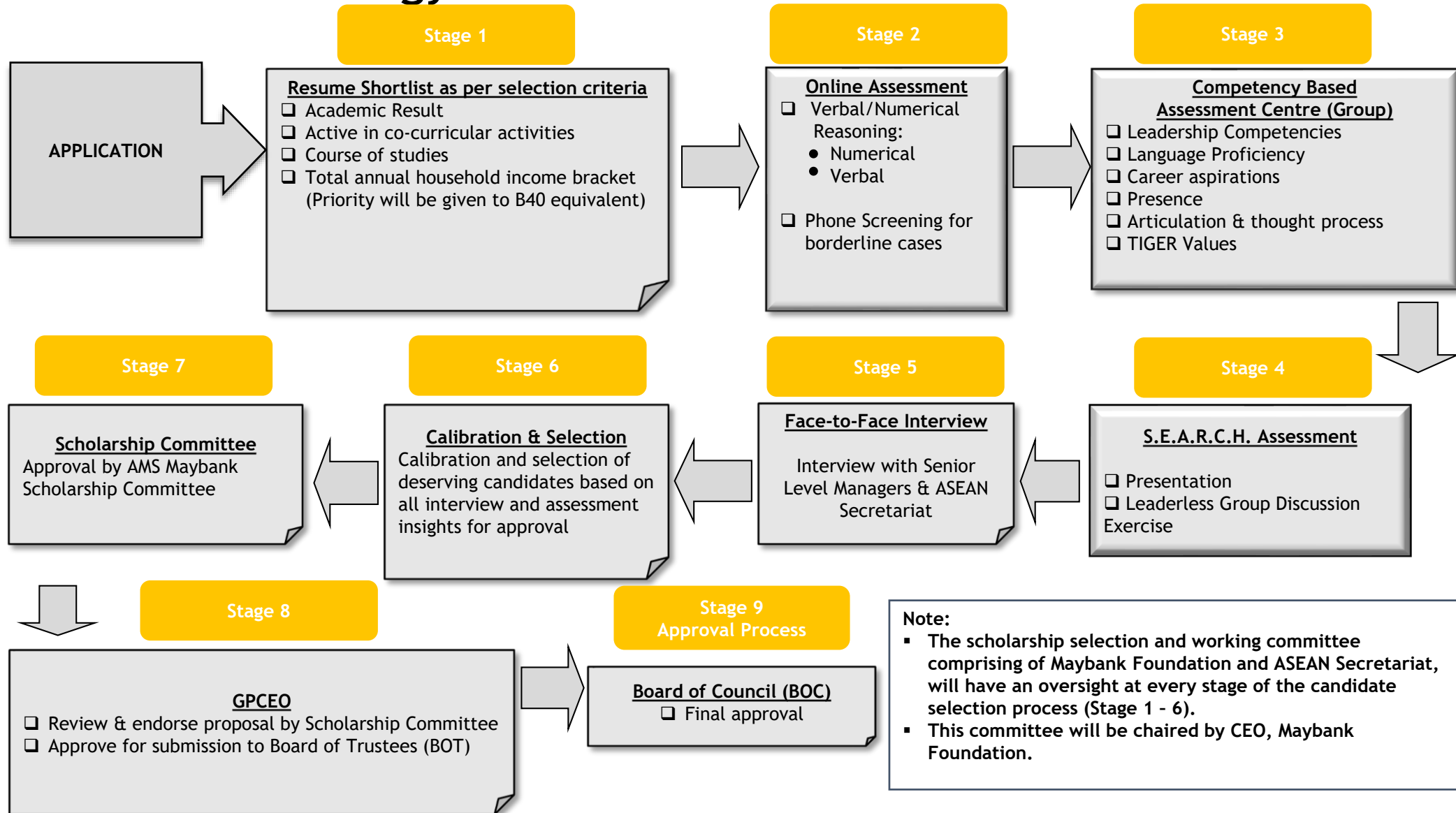


Framework and Selection Process

- The approved AMS framework is as illustrated below:



Selection Methodology & Governance



Selection Methodology & Governance (continue)



TOOLS	Verbal Ability Reasoning	Numerical Ability Reasoning	Competency Based Interview	S.E.A.R.C.H. Assessment
Assessment parameters	<ul style="list-style-type: none"> • Ability to comprehend written information • Ability to analyze logic of written argument 	<ul style="list-style-type: none"> • Ability to draw logical inferences from numerical data • Ability to work with numbers and data presented in graphs, diagrams 	<ul style="list-style-type: none"> • Communication skills • TIGER values • Leadership potential • Problem solving 	<ul style="list-style-type: none"> • Leadership skills • Communication skills • Analytical skills • Problem solving ability • Core values
Benchmark	40 th percentile and above	50 th percentile and above	Recommendation by panel	15 and above

AMS Selection Scorecard



PRIORITY	CRITERIA	PERCENTAGE (Weightage)	Ratings					
			1	2	3	4	5	
ACADEMIC	PRE-University (Diploma / Foundation or Equivalent)	30%	3	3.25	3.5	3.75	4	
	Score			Pass	Credit	Distinction	High Distinction	
	CGPA		3	3.25	3.5	3.75	4	
	Grading		AAB	A*AB	A*A*B	A*AA	A*A*A -A*A*A*	
	Percentage		90-92%	93-94%	95-96%	97-98%	99%-100%	
	International Baccalaureate (IB)		50-59	60-69	70-79	80-89	90-100	
	High School Final Exams	English	5%	E and below	D	C	B	A
		Maths	5%	E and below	D	C	B	A
		Arts /Science	5%	E and below	D	C	B	A
	English Proficiency	IELTS	10%	BAND 6	BAND 7	BAND 8	BAND 9	BAND 10
		TOEFL		85-90	91-94	95-98	97-99	100
MUET		Band 1		Band 2	Band 3	Band 4	Band 5	
EXTRA-CURRICULAR ACTIVITIES	10%	Ordinary member including sports, Uniformed Units (scout, cadet, PBSM, etc)	Secretary or related	Vice President, Deputy, Treasurer or equivalent	President / Team Lead	Reputable or Recognised National or International Awards, Honours or Prizes		
SOCIAL ECONOMY	FAMILY STATUS	15%	-	-	With parents	Single Parents	Orphans (stay at orphanage/guardian)	
	TOTAL HOUSEHOLD INCOME	10%	-	-	-	M40 Equivalent to each country household income bracket	B40 Equivalent to each country household income bracket	
	DEPENDENTS/SIBLINGS	10%	1-2 siblings	3-5 siblings	6-7 siblings	8-9 siblings	>10 siblings	
TOTAL		100%						

AMS Selection Scorecard (continue)

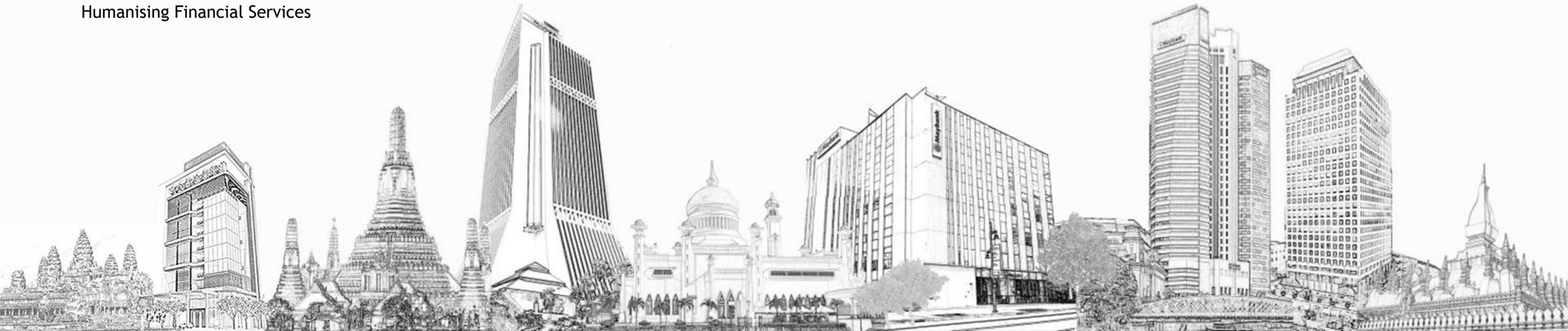


PRIORITY	CRITERIA	PERCENTAGE (Weightage)	Ratings				
			1	2	3	4	5
PERFORMANCE	ONLINE ASSESSMENT	30%	1	2	3	4	5
	SELF INTRODUCTION VIDEO + ESSAY WRITE-UP	15%	1	2	3	4	5
	BUSINESS CASE ASSESSEMENT	35%	1	2	3	4	5
	INTERVIEWS	20%	1	2	3	4	5
TOTAL		100%					

Thank You



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DOCTORAL FELLOWSHIP IN INDIA FOR ASEAN 2022

23 Indian Institutes of Technology (IITs) invite ASEAN students under

Doctoral Fellowship in India for ASEAN

The Indian Institutes of Technology (IITs) are internationally renowned for offering world class education and conduct cutting-edge research.

A unique opportunity for students from ASEAN Member States to take a deep dive into futuristic research.

Application Deadline
15 April 2022

For more details:
www.asean-iit.in



IITs are well known for producing global talents



Mr. Sundar Pichai
CEO, Google



Mr. Parag Agrawal
CEO, Twitter



Mr. Arvind Krishna
CEO, IBM

and many more

About IITs

The Indian Institutes of technology (IITs) are at the heart of driving India's research capabilities and thrive on their quality education and strict selection criteria. Currently, there are 23 IITs in India.

Each IIT is an autonomous institution, linked to the others through a common IIT Council, which oversees their administration. These institutes are equipped with the best laboratories and

research tools.

The alumni of these institutions are excelling not only in the core sectors of the engineering, but they are very distinguished names in the areas including politics, administration, management, economics and environment.



Why do a PhD in India (at IITs)?

India has a strong focus on science and technology with vast research and development infrastructure. It's the third-largest scientific and technical manpower pool with many world-class, internationally ranked universities awarding more than 40,000 doctorates annually. A nation of immense diversity which is reflected in its rich culture and heritage.

- IITs impart world-class education and conduct research in the relevant fields and further advancement of learning and dissemination of knowledge.
- Offering high-quality education and research with a chance to immerse oneself in the stimulating diversity of culture, language, religion, art, architecture, literature, music and dance that can equally boast of an unparalleled civilizational heritage and a modern global outlook.

Here are a few reasons to consider doing PhD in India (at IITs)

- Provide cutting-edge and interdisciplinary research in science and technology
- Outstanding research facilities
- Better career prospects
- Low costs and high standard of living
- Provide students opportunities to grow culturally as well as academically

Programme Origin

On 25th January 2018, at the 25th anniversary of the ASEAN-India Commemorative Summit in New Delhi, the Prime Minister of India Shri Narendra Modi, in the presence of the leaders of all 10 ASEAN Member States announced the Doctoral fellowship in India for ASEAN.

Under this Programme, 1000 fellowships will be provided to ASEAN citizens to pursue an integrated Ph.D. at the prestigious Indian Institute of Technology of their choice.

Selection Procedure

- Apply online on our portal: <https://asean-iit.in/>
- Select the IIT of your preference and the specific programme/area while filling the online application
- Each IIT one applies to, follows its respective admission process consisting of an application screening, shortlisting, and possible online interview
- The final consolidated results based on the preferences in your application are reported on the portal

Criteria for Selection

- Academic score Requirement = 6/10 or 60% (calculated proportionally for other scales)
- English Test Requirement: No English Language Certification is required
- Minimum No. of Recommendation letters: 2 recommendation letters

Satisfying the eligibility criteria guarantees neither interview nor admission. For additional eligibility criteria, please check the individual IIT's preview page under the "Explore IITs" tab on the webpage.



Application Deadline
15 April 2022



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ASEAN-Maybank Scholarship

Concept Paper

14 July 2021



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- Maybank, through Maybank Foundation, has extensive experience in managing scholarships, which has been a core corporate responsibility activation since the 1970s. Maybank today is present in all the 10 ASEAN Member States, and Maybank Foundation has been actively supporting the Group's greater purpose of humanizing financial services by positively impacting the communities that it serves through various community and social impact programmes. In the process, Maybank Foundation has created collaboration with various regional bodies and entities including the ASEAN Secretariat and related bodies.
- Despite the focus on education, capacity-building and student mobility at the regional level as reflected in the ASEAN Socio-Cultural Community Blueprint 2025, there exists no common platform for an official scholarship programme under the auspices of ASEAN. This paper seeks to address this shortcoming, from the view of a leading financial services group in the region which has sustainability as one of its key strategic thrusts.
- As a recently accredited ASEAN entity, Maybank Foundation seeks to play a more active role in collaborating with ASEAN in support of its youth and education agenda with the proposed establishment of an "ASEAN-Maybank Scholarship". This initiative will be in partnership with the ASEAN Secretariat, together with ASEAN Foundation as the principal implementation partner. The aim is to award initially 3 scholarships a year to the most deserving students across ASEAN, to study at a university within ASEAN but outside their own countries.



- ASEAN was founded in 1967 with the purpose of promoting regional cooperation in Southeast Asia, in the spirit of equality and partnership and thereby contribute towards peace, progress and prosperity in the region. ASEAN was proclaimed a Community in 2015, and is comprised of three pillars; ASEAN Political-Security Community, ASEAN Economic Community, and ASEAN Socio-Cultural Community.
- Significant progress has been made by ASEAN in the implementation of the ASEAN Socio-Cultural Community Blueprint 2025. At the heart of the blueprint is the commitment to lift the quality of life of its people through cooperative activities that are people oriented and people-centred, towards the promotion of sustainable development. Key imperatives include inclusiveness, reducing inequality, access to education, greater people-to-people interaction and regional cooperation, with an innovative ASEAN approach to higher education by implementing initiatives aimed at boosting student mobility.
- The ASEAN Foundation, as an ASEAN body, is tasked to support ASEAN mainly in promoting awareness, identity, interaction and development of the people of ASEAN. Since its inception in 1997, the ASEAN Foundation has placed great importance on youth, and youth development regionally. They are also Maybank Foundation's partner for the eMpowering Youths Across ASEAN programme, a groundbreaking initiative for capacity-building and youth volunteerism for implementation of ideas on real-world projects which would lead to meaningful change in local communities across the region.

Background



- At present there is no regional scholarship programme at undergraduate level under the auspices of ASEAN. There are a few privately run scholarship schemes by MNCs carrying the name ASEAN, primarily KPMG ASEAN Scholarship (only for Malaysian students but with placement opportunities in KPMG offices in Malaysia, Indonesia, Thailand, Vietnam and Cambodia) and CIMB ASEAN Scholarship (only for citizens of Malaysia, Indonesia, Singapore, Thailand, Cambodia, Vietnam and the Philippines). There is also the Singapore Government's ASEAN Scholarships scheme, which is a programme for school-going children from ASEAN countries to study in secondary schools in Singapore up to pre-university only. None of these programmes are official initiatives of either the ASEAN Secretariat or ASEAN Foundation.
- At present the only initiatives related to scholarship under the auspices of ASEAN are (1) the Chulabhorn-ASEAN Foundation Scholarship which is a post-graduate programme at the Chulabhorn Graduate Institute in Bangkok, and (2) the European Union ASEAN Scholarship which is essentially a one-semester exchange of students and credit transfer at selected universities in ASEAN and Europe.
- With the establishment of an ASEAN-Maybank Scholarship programme, the aim is to award 3 scholarships a year to the most deserving students across ASEAN, to study at a university within ASEAN but outside their own countries. Studying within ASEAN brings a wealth of benefits to the students including a broadened outlook about other countries' culture, environment, lifestyles, culinary, towards an investment for a sustainable future.

The ASEAN-Maybank Scholarship Programme



- The ASEAN-Maybank Scholarship programme (AMS) is designed to provide young, talented and deserving ASEAN nationals with the opportunity to pursue their undergraduate education in the best top-ranking public universities outside their own countries, but within the ASEAN region.
- This initiative will be in partnership with the ASEAN Secretariat, together with ASEAN Foundation as the principal implementation partner.
- The programme will build upon the existing Maybank Group Scholarship Programme framework (with slight adjustment to fit in the overall requirements of the programme where necessary) to provide full scholarships for eligible ASEAN students. Funding of the AMS will be by Maybank Foundation.
- The programme aims to support up to three new ASEAN students per year for undergraduate studies.
- It will be either a 3-year or 4-year undergraduate programme depending on the educational system of the relevant country that invests in ASEAN youths to produce quality human capital and leaders for a sustainable future.
- The ASEAN Secretariat, ASEAN Foundation and Maybank Foundation, will jointly undertake the recruitment activities for suitable candidates. This includes screening all applications before making the final selection.
- Through ASEAN Foundation, we will partner various universities to administer these scholarships, principally in cooperation with the ASEAN University Network (AUN) to participate in the scholarship programme and student placement.

AUN Member Universities



30 AUN MEMBER UNIVERSITIES



Myanmar

University of Mandalay (www.mu.edu.mm)
University of Yangon (www.ynou.edu.mm)
Yangon University of Economics (www.yueco.edu.mm)



Thailand

Burapha University (www.buu.ac.th)
Chiang Mai University (www.cmu.ac.th)
Chulalongkorn University (www.chula.ac.th)
Mahidol University (www.mahidol.ac.th)
Prince of Songkla University (www.en.psu.ac.th)



Malaysia

Universiti Kebangsaan Malaysia (www.ukm.my)
Universiti Malaya (www.um.edu.my)
Universiti Putra Malaysia (www.upm.edu.my)
Universiti Sains Malaysia (www.usm.my)
Universiti Utara Malaysia (www.uum.edu.my)



Indonesia

Institut Teknologi Bandung (www.itb.ac.id)
Universitas Airlangga (www.unair.ac.id)
Universitas Gadjah Mada (www.ugm.ac.id)
Universitas Indonesia (www.ui.ac.id)

Lao PDR.



National University of Laos (www.nuol.edu.la)

Vietnam



Can Tho University (www.ctu.edu.vn)
Vietnam National University, Hanoi (www.vnu.edu.vn)
Vietnam National University, Ho Chi Minh (www.vnuhcm.edu.vn)

Philippines



Ateneo de Manila University (www.ateneo.edu)
De La Salle University (www.dlsu.edu.ph)
University of the Philippines (www.up.edu.ph)

Cambodia



Royal University of Law and Economics (www.rule.edu.kh)
Royal University of Phnom Penh (www.rupp.edu.kh)

Brunei



Universiti Brunei Darussalam (www.ubd.edu.bn)

Singapore



Nanyang Technological University (www.ntu.edu.sg)
National University of Singapore (www.nus.edu.sg)
Singapore Management University (www.smu.edu.sg)

Programme Details

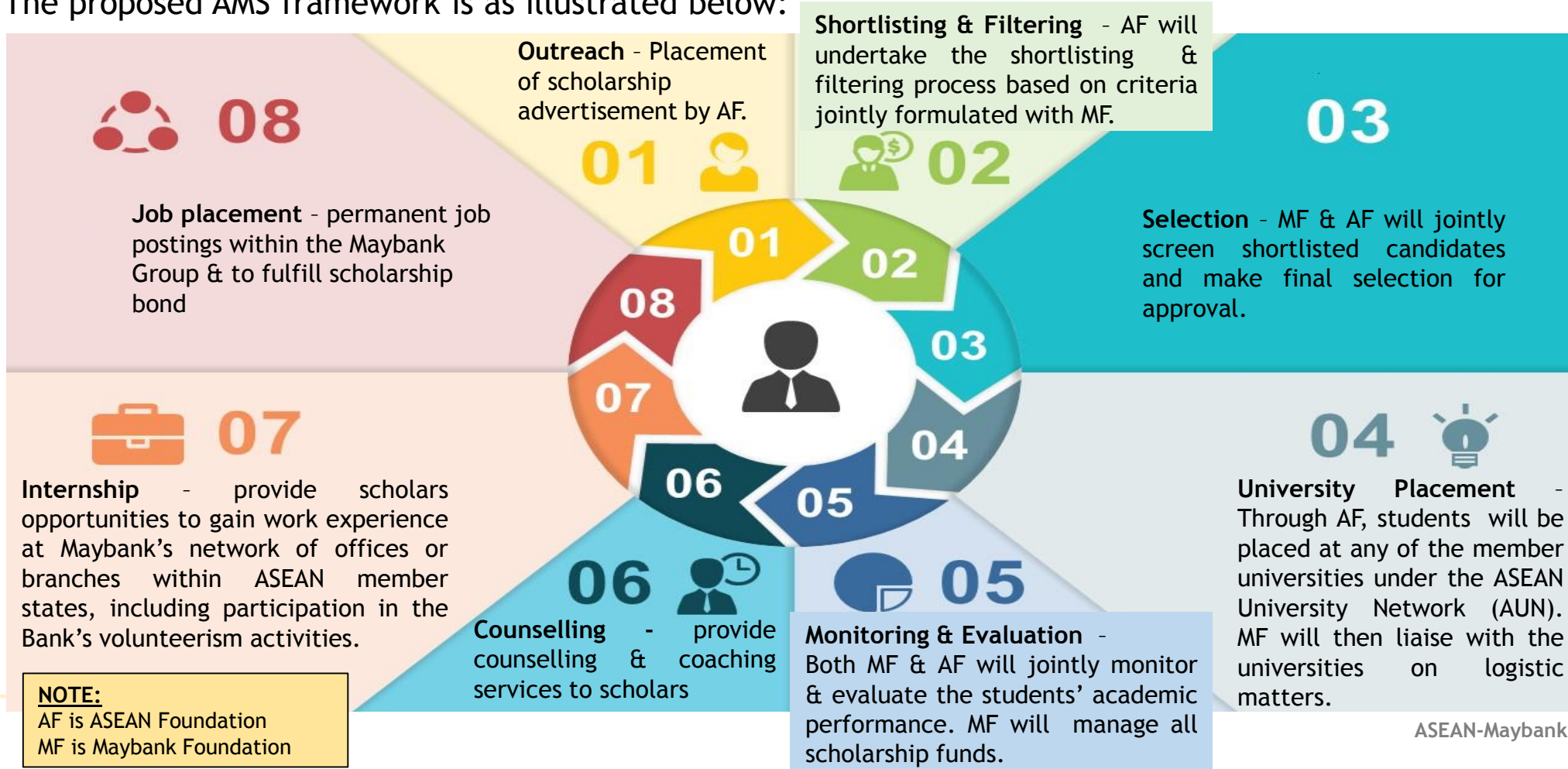


- The AUN membership currently stands at 30 member universities in the 10 ASEAN Member States with its Secretariat based at Chulalongkorn University in Bangkok.
- Selected applicants will then attend an orientation programme which aims to help them understand the environment of the university, educational opportunities, values and functions of the university, etc.
- Maybank Foundation will provide the funding for the scholarships, which includes:
 - a) Coverage of tuition fees (full throughout duration of study).
 - b) Allowance for monthly stipend + accommodation.
 - c) Settling-in allowance.
 - d) Return economy class air passage.
 - e) Subsidised medical benefit (out-patient) and accident insurance coverage and other incidental expenses.
- A key differentiator and value proposition of ASEAN-Maybank Scholarship will be the internship opportunities. Scholars will have internship and holiday break assignment programmes at the ASEAN Secretariat, ASEAN Foundation, and Maybank offices regionally. They will also be able to participate as volunteers in Maybank Foundation's existing programmes regionally.
- The official launch of the ASEAN-Maybank Scholarship with its first intake will be in 2022, focusing initially on universities in Malaysia, Indonesia, Singapore, Thailand and Philippines and gradually expanding it to the remaining ASEAN countries in stages.



Framework and Selection Process

- The guiding principles for the selection and shortlisting of any potential scholars under the proposed AMS programme is in tandem with the current Maybank Group Scholarship Programme, which is to provide financial assistance to deserving high potential students who come from the lower household income bracket defined by each of the 10 ASEAN member states.
- The proposed AMS framework is as illustrated below:



Financial Impact & Projection



- In terms of funding, provision for the AMS will be budgeted under the existing Maybank Group Scholarship Programme.
- As an illustration, below in Table 1 is the estimated annual cost needed to support one ASEAN scholar (not native of the country) on a full-scholarship by Maybank Foundation to pursue a 3-year undergraduate study in the arts or social sciences discipline in Malaysia, Singapore or the Philippines.
- For the purpose of simulation, we include Singapore as it will be the most expensive country within the 10 ASEAN member states to support an undergraduate scholar.
- Based on the illustration below, it is estimated that RM EMBARGO will be needed as part of the overall costs to support the 3 scholars under the AMS in the first year implementation.

Financial Impact & Projection (cont.)



Table 1

Items	Cost in Malaysia (Uni. Malaya) per Annum		Cost in Singapore (National Uni. of Singapore) per Annum		Cost in Philippines (Uni. of Philippines) per Annum		
	US\$	RM	S\$	RM	PHP	RM	
1. Tuition Fees (average).	EMBARGO						
2. Meals & personal expenses.							
3. Accommodation (on-campus)							
4. Books/supplies.							
5. Transportation.							
Total Cost/Scholar per Annum							

Note: Foreign exchange rates:

US\$1 = RM4.20

S\$1 = RM3.10

PHP100 = RM8.50

Financial Impact & Projection (cont.)



- At the peak of the AMS, i.e. in Year 4 of the programme where there will be a total of 12 scholars enrolled, it is estimated that the total investment needed for the AMS for that year is approximately RM **EMBARGO** per year as illustrated in Table 2 below:

Table 2

University/Country of Study	1 st Year (RM)	2 nd Year (RM)	3 rd Year (RM)	4 th Year (RM)
University Malaya/ Malaysia	EMBARGO			
National University of Singapore/ Singapore				
University of Philippines/ Philippines				
Total				

Intended Outcomes



- Provide opportunity to ASEAN youths, especially those from the lower income bracket to pursue a quality higher education at leading top universities within the region, and in the process promoting intra-ASEAN integration.
- This initiative will help contribute to the aspirations of the ASEAN Socio-Cultural Community Blueprint 2025, the UN SDGs* (Goal 4, 10, and 17) to ensure inclusive and equitable quality education, and in the process support the Maybank Group's goal to “improve the lives of 1 million households across ASEAN by 2025” as one of Maybank Group's recently announced sustainability commitments.
- A bond of 3 years is being proposed, for employment at either Maybank, the ASEAN Secretariat, or ASEAN Foundation after the students have graduated every year. Therefore the programme is also positioned as a high quality talent pipeline which will further add to all 3 organizations' diversity.

* **Note:** Sustainable Development Goals



Thank You



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